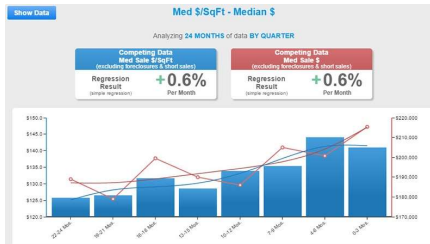


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New Condo Regulations From Fannie Mae

FNMA has changed inspection and reporting requirements for condominiums, effective January 1, 2022. Fannie Mae's rules now require that lenders and appraisers review a long list of items before mortgage approval.

"High-rise buildings with aging infrastructure and significant deferred maintenance is a growing concern across the nation," Fannie Mae noted in a recent nationwide memorandum to lenders and appraisers. The memorandum stated that concern is expected to increase over the next decade because the majority of residential condo and co-op buildings were built more than 20 years ago.



Find current information for appraisers at fanniemae.com. For complete information on the new condo reporting requirements click [here](#).

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